

CANTERWOOD STEP SYSTEM ASSOCIATION

Minutes of Regular Meeting of the Board of Directors

Date: October 14, 2015

Present: Ed Caudill, Charles Pruitt, Ken Sadoian and Alan Weiss (Chairman)

The meeting was called to order at 4 pm by Mr. Weiss.

The minutes of the meeting held on July 16, 2015 were approved.

Mr. Caudill reported that the Association's financial reports for July, August and September 2015 are in order.

The Board reviewed delinquent member accounts listed on the financial reports and determined that, except for regular ongoing collection matters, no further action by the Board is required at this time.

Mr. Weiss reported that Drain-Pro has exercised and checked all valves in the STEP system located in Canterwood streets. The Board decided that next year it should consider whether or not to re-check those valves and that in three years it should consider whether or not the entire system should be re-checked for leaks.

Mr. Weiss discussed what casualty insurance can and cannot be purchased on the system's infrastructure.

The Board discussed what matters should be reported to the members in an annual status report.

Mr. Weiss reported on the possible annexation of Canterwood by the City of Gig Harbor.

Since the last meeting, Michael Williams submitted his resignation from the Board. The Board accepted his resignation and discussed possible replacements.

The next meeting of the Board will be in January 2016 or at some other time to be determined.

The meeting was adjourned at 5 pm.